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Hongkong Ideal Investment Limited

香港理想投資有限公司

(Incorporated in Hong Kong with limited liability)

COMPLETION OF REDEMPTION OF
14.75% GUARANTEED SENIOR NOTES DUE 2022
(ISIN: XS2059534342; Common Code: 205953434)
(Stock Code: 40019)

unconditionally and irrevocably guaranteed by

Beijing Hongkun Weiye Real Estate Development Co. Ltd

北京鴻坤偉業房地產開發有限公司

(Incorporated in the People’s Republic of China with limited liability)

Reference is made to the announcement of Hongkong Ideal Investment Limited (the “**Company**”) dated 23 August 2021 (the “**Announcement**”) in relation to the Company informing the Trustee and the Holders of the Holders’ option to redeem all outstanding Notes in full or any portion of the principal thereof in minimum denominations of US\$200,000 and integral multiples of US\$1,000 in excess thereof on the Put Settlement Date. Unless specified otherwise, capitalized terms herein shall have the same meanings as defined in the Announcement.

The Company has redeemed the Notes in full at their outstanding principal amount of US\$12,000,000 on the Put Settlement Date (the “**Redemption**”) at the redemption price equal to 100% of the principal amount thereof, plus accrued and unpaid interest, if any, to

(but excluding) the Put Settlement Date. The total redemption price paid by the Company for the Redemption on the Put Settlement Date is US\$12,885,000. As of the date of this announcement, the principal amount of the Notes outstanding is US\$193,000,000.

The Company considers that there will be no material impact on its financial position as a result of the Redemption.

Hong Kong, 8 October 2021

As at the date of this announcement, the directors of Hongkong Ideal Investment Limited are Mr. ZHAO Weihao and Ms. QIN Luyun.

As at the date of this announcement, the directors of Beijing Hongkun Weiye Real Estate Development Co. Ltd are Mr. ZHU Can, Mr. ZHAO Weihao and Mr. CHEN Xi.