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Hongkong Ideal Investment Limited

香港理想投資有限公司

(Incorporated in Hong Kong with limited liability)

Issue of US\$55,000,000 14.75% Senior Notes due 2022

(consolidated and form a single series with the U.S \$110,000,000

14.75% Guaranteed Senior Notes due 2022 issued on October 8, 2019 and

the US\$40,000,000 14.75% Guaranteed Senior Notes due 2022

issued on November 19, 2019 (the “Original Notes”))

(Stock Code: 40019)

unconditionally and irrevocably guaranteed by

Beijing Hongkun Weiye Real Estate Development Co. Ltd

北京鴻坤偉業房地產開發有限公司

(Incorporated in the People’s Republic of China with limited liability)

NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the US\$55,000,000 14.75% Guaranteed Senior Notes due 2022 (the “Notes”) (which are consolidated and form a single class with the Original Notes) by way of debt issues to professional investors by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) only, as described in the offering circular relating thereto dated May 28, 2020. Permission for the listing of, and dealing in, the Notes is expected to become effective on December 4, 2020.

Hong Kong, December 4, 2020

As at the date of this announcement, the directors of Hongkong Ideal Investment Limited are Mr. ZHAO Weihao and Ms. QIN Luyun.

As at the date of this announcement, the directors of Beijing Hongkun Weiye Real Estate Development Co. Ltd are Mr. ZHU Can, Mr. ZHAO Weihao, Mr. Chen Xi and Mr. Chen Xinwei.